

**BELGRADE YOUNG ECONOMISTS CONFERENCE**  
**Faculty of Economics, University of Belgrade**  
**June 26-27, 2015**  
**Venue: Faculty of Economics, Kamenička 6, Belgrade, Serbia**  
**Professors' Hall, I floor**

**CONFERENCE PROGRAM**

**Friday, June 26, 2015**

**From 9.00:** Registration and Coffee

**9.45 -10.00:** Official opening of the Conference. Address by the representative of the Ministry of Education, Science and Technology of the Republic of Serbia and by the conference organizer.

**10.00 -11.00:** *The Development Impact of Financial Repression: Evidence from Ethiopia and Antebellum USA.* **Presenter:** Nicola Limodio, London School of Economics. **Discussant:** Boyan Jovanovic, NYU.

**11.00 – 12.00:** *Growth and Business Cycle Effects of Future Financial Crises.* **Presenter:** Alex Clymo, London School of Economics. **Discussant:** Dirk Niepelt, University of Bern and CEPR.

**12.00 – 12.30:** Coffee Break

**12.30-13.30:** *Forecasting with DSGE versus Reduced-Form Models: A Time-Variation Perspective.* **Presenter:** Gergely Ganics, Universitat Pompeu Fabra, Barcelona. **Discussant:** Milan Nedeljkovic, National Bank of Serbia.

**13.30-14.30:** *Alternative Finance and Firms' Development: The case of China.* **Presenter:** Nöemie Lisack, European University Institute, Florence. **Discussant:** Boyan Jovanovic, NYU.

**14.30-15.30:** Lunch (presenters and invited guests only)

**15.30-16.30:** *The Big Innovation Bang.* **Presenter:** Diego Ostinelli, University of Zurich and Swiss Finance Institute. **Discussant:** Branko Urošević, University of Belgrade and National Bank of Serbia.

**16.30-17.30:** *Central Bank Interventions, Demand for Collateral, and Sovereign Borrowing Costs.* **Presenter:** Matteo Crosignani, New York University, Stern School of Business. **Discussant:** Michel Habib, University of Zurich and Swiss Finance Institute.

**Saturday, June 27, 2015**

**From 8.00:** Registration and Coffee

**8.30 – 9.30:** *Correlation and Contagion as Sources of Systemic Risk.* **Presenter:** Juraj Hledik, Vienna University of Economics and Business. **Discussant:** Branko Urošević, University of Belgrade and National Bank of Serbia.

**9.30 – 10.30:** *If fail, fail less: Banks' decision on systematic vs idiosyncratic risk.* **Presenter:** Una Savić, London School of Economics. **Discussant:** Michel Habib, University of Zurich and Swiss Finance Institute.

**10.30. – 11.00:** Coffee Break

**11.00 – 12.00:** *What Took You So Long? The Short And Longer-Run Effects of Public Kindergarten on Maternal Labor Supply.* **Presenter:** Emilia Soldano, New York University.. **Discussant:** Giuseppe Migali, University of Lancaster.

**12.00 – 13.00:** *Unknown Individual Abilities and Occupational Choices: Perilous Learning in Entrepreneurship.* **Presenter:** Piotr Denderski, Tinbergen Institute and VU Amsterdam. **Discussant:** Boyan Jovanovic, NYU.

**13.15 - UniCredit and Universities Foundation Best Paper Award**

**13.30-14.30:** Lunch (presenters and invited guests only)

**14.30-15.30:** *Selection by selection: The case of university admissions.* **Presenter:** Esteban Ospina Ortiz, University of Oxford. **Discussant:** Luca Gelsomini, CRETA, University of Warwick.

**15.30 – 16.30:** *Pre-Crisis Credit Standards: Monetary Policy or the Savings Glut?* **Presenter:** Adrian Penalver, Paris School of Economics and Banque de France. **Discussant:** Miloš Božović, University of Belgrade.

**16.30-17.00** Coffee Break

**17.00 - Conference closing**



Faculty of Economics  
UNIVERSITY OF BELGRADE



### **Important Information for Program Participants**

**Division of time:** 35 minutes for presenters, 20 minutes for discussants, 5 minutes Q and A.

It is important that all program participants make an effort to participate on both days. This is important for you, in order to get to know people better, learn from each other and from the discussants. For this reason, travel aid shall be given only to participants that have been present both days. The winner of the Best paper award shall be invited to dinner with the Program Committee and the group of discussants on June 27<sup>th</sup>, after the Conference.